

**DURANGO WEST
METROPOLITAN DISTRICT NO.2**

BALLOT ISSUE 1 (DEBRUCING OF METRO DISTRICT)

SHALL DURANGO WEST METROPOLITAN DISTRICT NO.2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL FEES, SERVICE CHARGES, GRANTS, CONTRACT PAYMENTS OR ANY OTHER FEE, RATE, TOLL, PENALTY OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2008 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITH REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATIONS CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW THAT PURPORTS TO LIMIT THE DISTRICT' S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR MAY BE AMENDED IN THE FUTURE AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE 2 (TERM LIMITS FOR DIRECTORS)

SHALL MEMBERS OF THE BOARD OF DIRECTORS OF DURANGO WEST METROPOLITAN DISTRICT NO.2 BE AUTHORIZED TO SERVE WITHOUT LIMITATION ON THEIR TERMS OF OFFICE PURSUANT TO THE RIGHT GRANTED TO THE VOTERS OF THE DISTRICT IN ARTICLE XVIII, SECTION 11 OF THE COLORADO CONSTITUTION TO LENGTHEN, SHORTEN OR ELIMINATE THE LIMITATIONS ON THE TERMS OF OFFICE IMROSED BY SUCH SECTION?

CITY OF DURANGO

BALLOT ISSUE 2A (IMPROVEMENTS TO FLORIDA ROAD)

SHALL CITY OF DURANGO DEBT BE INCREASED \$17,585,000 WITH A REPAYMENT COST OF \$30,338,000, WITHOUT IMPOSING ANY NEW TAX OR INCREASING ANY TAX RATE, FOR THE CONSTRUCTION OF FLORIDA ROAD IMPROVEMENTS, SUBJECT TO THE FOLLOWING LIMITATIONS:

- THE PROCEEDS RESULTING FROM THE DEBT SHALL BE USED TO FINANCE THE COSTS OF IMPROVEMENTS TO FLORIDA ROAD, INCLUDING BUT NOT LIMITED TO, PAVING, CURBS, GUTTERS, SIDEWALKS, BIKE LANES, PEDESTRIAN CROSSINGS, MEDIANS, LANDSCAPING, STREETLIGHTS, STORM DRAINS, FENCES, AND RELATED IMPROVEMENTS INCLUDING OTHER SAFETY IMPROVEMENTS, AND TO PAY THE COST OF ISSUANCE OF THE DEBT, INCLUDING ANY NECESSARY RESERVES;
- WITHOUT IMPOSING ANY NEW TAX OR INCREASING ANY EXISTING TAXES, THE CITY MAY PLEDGE TO THE PAYMENT OF THE DEBT SALES AND USE TAX REVENUES, INVESTMENT INCOME, AND OTHER CITY REVENUES AS THE CITY COUNCIL MAY DETERMINE;

THE SPECIFIC TERMS OF SUCH DEBT SHALL BE DETERMINED BY THE CITY COUNCIL AS NECESSARY AND PRUDENT AND MAY INCLUDE A PROVISION FOR EARLY REPAYMENT WITH OR WITHOUT A PREMIUM OF NOT MORE THAN 3%; AND SHALL THE CITY BE AUTHORIZED TO ISSUE DEBT TO REFUND THE DEBT AUTHORIZED IN THIS QUESTION, PROVIDED THAT AFTER THE ISSUANCE OF SUCH REFUNDING DEBT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT OF ALL DEBT ISSUED PURSUANT TO THIS QUESTION DOES NOT EXCEED THE MAXIMUM PRINCIPAL AMOUNT SET FORTH ABOVE, AND PROVIDED FURTHER THAT ALL DEBT ISSUED BY THE CITY PURSUANT TO THIS QUESTION IS ISSUED ON TERMS THAT DO NOT EXCEED THE REPAYMENT COSTS AUTHORIZED IN THIS QUESTION?

**EL RANCHO FLORIDA
METROPOLITAN DISTRICT**

BALLOT ISSUE 5C (IMPROVEMENT OF DISTRICT WATER SYSTEM)

SHALL EL RANCHO FLORIDA METROPOLITAN DISTRICT DEBT BE INCREASED UP TO \$2,000,000, WITH A MAXIMUM REPAYMENT COST OF \$3,775,717; AND SHALL EL RANCHO FLORIDA METROPOLITAN DISTRICT TAXES BE INCREASED NOT MORE THAN \$188,786 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER FINANCIAL OBLIGATIONS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF IMPROVING THE DISTRICT'S WATER SYSTEM, WHICH IMPROVEMENTS MAY INCLUDE BUT ARE NOT LIMITED TO:

- CONSTRUCTION OF ADDITIONAL WATER STORAGE TANKS AND ASSOCIATED SITE IMPROVEMENTS;
- ADDRESS LOW PRESSURE ISSUES THAT EXISTED IN HIGHER ELEVATIONS;
- UPGRADE THE EARLY WARNING DETECTION SYSTEM;
- PERFORM REQUIRED REPAIRS ON THE EXISTING 60,000 GALLON STORAGE TANK;
- REPLACE AND UPGRADE WATER LINES AS NEEDED;
- ADD MAIN LINE ISOLATION VALVES AND METERS;
- ADD FIRE HYDRANTS AND ADDRESS LA PLATA COUNTY'S FIRE CODE REQUIREMENTS;
- MAKE PUMPHOUSE AND ELECTRICAL IMPROVEMENTS;
- REPLACE WATER METERS;

AND SHALL THE MILL LEVY BE INCREASED IN ANY YEAR, WITHOUT LIMITATION OF RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT (OR TO CREATE A RESERVE FOR SUCH PAYMENT), SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR ANY OTHER FINANCIAL OBLIGATION OF THE DISTRICT BEARING INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 7%; SUCH BONDS TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT OF SUCH SERIES, ON TERMS AND CONDITIONS, AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE

(continued from above)

DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM OF NOT TO EXCEED THREE PERCENT; AND SHALL THE DISTRICT BE AUTHORIZED TO ISSUE DEBT TO REFUND THE DEBT AUTHORIZED IN THIS QUESTION, PROVIDED THAT AFTER THE ISSUANCE OF SUCH REFUNDING DEBT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT OF ALL DEBT ISSUED PURSUANT TO THIS QUESTION DOES NOT EXCEED THE MAXIMUM PRINCIPAL AMOUNT SET FORTH ABOVE, AND PROVIDED FURTHER THAT ALL DEBT ISSUED BY THE DISTRICT PURSUANT TO THIS QUESTION IS ISSUED ON TERMS THAT DO NOT EXCEED THE REPAYMENT COSTS AUTHORIZED IN THIS QUESTION; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH BOND PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

**EDGEMONT RANCH
METROPOLITAN
DISTRICT**

BALLOT ISSUE 1 (NO TERM LIMITS FOR DIRECTORS)

SHALL MEMBERS OF THE BOARD OF DIRECTORS OF EDGEMONT RANCH METROPOLITAN DISTRICT BE AUTHORIZED TO SERVE WITHOUT LIMITATION ON THEIR TERMS OF OFFICE PURSUANT TO THE RIGHT GRANTED TO THE VOTERS OF THE DISTRICT IN ARTICLE XVIII, SECTION II OF THE COLORADO CONSTITUTION TO LENGTHEN, SHORTEN OR ELIMINATE THE LIMITATIONS ON THE TERMS OF OFFICE IMPOSED BY SUCH SECTION?

**LOS PINOS
FIRE PROTECTION DISTRICT**

Ballot issue 1(DE-BRUCING OF FIRE PROTECTION DISTRICT)

SHALL LOS PINOS FIRE PROTECTION DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL FEES, SERVICE CHARGES, GRANTS, CONTRACT PAYMENTS OR ANY OTHER FEE, RATE, TOLL, PENALTY OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2008 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITH REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATIONS CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW THAT PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR MAY BE AMENDED IN THE FUTURE AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?